

Parish Financial Summary (April 2017 – April 2018)

INCOME¹

<u>Offertory Collection</u>	Gift aided regular giving envelopes	£20,918 ²
	Loose plate collection and non gift-aid donations	£22,251
	Total:	£43,169
<u>Other Revenue Streams</u>		
Hospital Chaplaincy:	NHS salary paid to parish.	£3982
Hall Hire:		£1282
Fund Raising events:		£2302
Votive Candles:		£1309
Church Fees:	Income from Baptisms, Weddings, etc .	£895
Other smaller incomes:	Including Newspapers, piety shop, Flower collections etc.	£3301
	Total:	£13,071

Grand total of revenue available for parish disposal **£56,240**

Additional Income

Third Party Income:	Money raised to be spent on 3 rd parties	£4155
External Collections:	Charities with Catholic Church affiliation e.g. CAFOD, AoS, etc.	£5120
Diocesan Second Collections:	For charitable use within the Diocese e.g. Priests' Training Fund etc.	£1938
Miscellaneous Income:		£nil
	Total:	£11,213

EXPENDITURE

<hr style="border-top: 1px dashed black;"/>		
<u>Clergy</u>		
Petrol and Travel expenses:		£4787
Allowances:		£3000
Retreats:		£213
Supply Cover:		£2234
NI Contributions + Healthcare Scheme		£200
	Total	£10,434
Housekeeping Expenses:	TV License, Provisions, Cleaning, Sundries	£3893
Church Expenses:	Candles, Flowers, Altar Breads, Wine etc	£3897
	Total	£7790

Premises

	Churches	Hall	Presbytery	Total
Rates/Council Tax	Nil	Nil	£828	£828
Water	Nil	£252	£279	£531
Gas	£989	£613	£855	£2457
Electricity	£399	£392	£638	£1429
Fire Equipment	£36	£121	£65	£323
Grounds Care	Nil	Nil	£591	£591
Repairs & Maintenance	£37,159 ³	£39	£127	£37,325
Insurance Costs				£1749
			Total	£45,231

Financial Charges

Diocesan Levy		£13,526
Bank Charges		£43
Diocesan Admin Charge		£nil
	Total	£13,569
Charitable donations from Parish		Total £108

¹ Please note that all figures are given to the nearest pound. Therefore totals given may not be the exact sum of each column.

² Revenue from the gift aid scheme, owed to the parish from the state, has not yet been received by the parish.

³ Please see breakdown of this figure at the end of this report.

<u>Office and Administration</u>		
Printing and Stationary:		£2647
Telephone & Internet:		£1216
Postage:		£217
Computer Supplies:		£208
Miscellaneous and Sundry:		£166
	Total	£4454

<u>Fund Raising and Other Expenses</u>		
Candles:		£301
Newspapers:		£644
Bookshop Purchases:		£227
Other:		£70
	Total	£1244

Miscellaneous Expenses	Christmas gifts for altar servers, Easter eggs, hospitality,	Total	£751
------------------------	--	-------	------

Grand total of expenditure by the parish £83,581

<u>Additional Expenditure</u>		
Third Party Expenditure:		£4155
External Donations:	e.g. CAFOD, Day for Life, AoS, etc	£5120
Diocesan Second Collections:	e.g. Sick and Retired Clergy fund	£1938
	Total:	£11,213

<u>Extraordinary Payments</u>	Total:	£nil
-------------------------------	--------	------

SUMMARY OF THE YEAR

<u>Parish</u>			
Parish Income:		(a)	£56,240
Parish Expenditure:		(b)	£83,581
	Parish Surplus:	(a-b)	£(27,340)
<u>Additional</u>			
Total Other Income:		(c)	£11,213
Total Third Party Payments:		(d)	£11,213
Total Extraordinary Payments:		(e)	£nil
	Additional Surplus/expenditure:	(c-d-e)	£nil
	Final Surplus for year		£(27,340)

RECONCILIATION

<u>Opening Balances</u>		<u>Closing Balances</u>	
Cash in hand:	£219	Cash in hand:	£243
Primary Bank Account	£77,754	Primary Bank Account	£51,644
Youth/Pilgrimage Account	£2502	Youth/Pilgrimage Account	£2452
Piety/Bookshop Account	£919	Piety/Bookshop Account	£1471
Final Surplus at year end	£(27,340)	Outstanding Cheques/Payments	£(1756)
Total	£54,054	Total	£54,054

I certify that the above summary is a true reflection of the parish accounts,



Rev. Liam F. Bradley.
PhB MA MEng STL, Parish Priest.

Note to accompany the Parish Financial Summary (April 2017 – April 2018).

A reflection on the past year.

This year has seen some significant expenditure within our parish, but some modest gains too. The biggest outlay has undoubtedly been the work carried out in restoring the church buildings in both Narberth and Haverfordwest. The published figure for the restoration work is £37,159, and a fuller breakdown of this is given below.

At Haverfordwest, the costs have been:

Replacement of leaking porch roof: including new batons, tiles and lead:	£3360
Renewal of rotten exterior wood, external painting of woodwork, metalwork and partial repaint of walls:	£16,892
Hire of external scaffolding, internal scaffolding and scaffolding tower:	£3480
Purchase and installation of lighting (ongoing):	£3760
Purchase and installation of carpets:	£5538
Renewal of hearing aid loop system (with grateful thanks to Dcn Tony and N. Clark)	£43
Additional sundry costs notice board, display stand, altar woodwork, door lock etc.	£2067
Total	£35,142

At Narberth, the costs have been:

Replacement of boiler, installation of bathroom hot water supply and installation of an external tap:	£420
Upgrade of bathroom suite:	£798
Replacement of sacristy ceiling, Sacristy refurbishments incl. painting, installation of storage area, purchase of wardrobe etc.	£802
Total	£2020

Many thanks to Bill Donovan, Barry McCanne and Joe Hayes for their support in the above projects.

The annual parish collection income, from the plate collection, gift-aid and direct debit scheme, has increased by £2900 since the previous tax year, an increase of 7%. This is either a reflection that we're more generous, or it may be because Mass attendance has increased. Our average Mass attendance has gone up 16% from 299 to 348 people, as evidenced from the attendance statistics which are averaged over the 4 Sundays in October and published in the diocesan yearbook.

Parish fundraising through events/donations has broadly stayed the same with revenues of about £2300 both this year and last, but a notable drop of £1300 of revenue has occurred from the reduced use of the parish hall. This is due, in part, to the loss of a regular hall user and the fact that the hall was out of action for many weeks during the busy autumn period (because the hall was used for storage during the parish restoration). The biggest personal contributor to the parish remains Fr Liam, whose NHS salary is paid into the parish providing a revenue stream of just under £4000.

Since the previous tax year, the number of priests in the parish has reduced because of Fr McGreal's retirement in the autumn of 2016. This has manifested itself as a saving of £6421, made up of the reduced cost of clergy fuel expenses, housekeeping, retreat expenses, etc.

However, there is no longer any additional priest to cover when one priest is away or ill. Owing to Fr Liam's additional roles as a Police Chaplain, Vocations Director and HCPT Chaplin, he may be absent from the parish more frequently than other clergy, and there is a need to hire a supply priest to cover during some weekends. This supply cover has an associated expense which has increased by £1267. Nevertheless, the two figures together still show a saving of £5154. (The cost of a supply priest must be met by the parish and, given our remote location, any visiting priest needs his transport expenses to be met and overnight accommodation to be provided).

The total cost of amenities used in both churches, the hall and the presbytery (council tax, water, gas, electric, phone) has reduced this year by £1213, to a total of £6459, a saving of 16%.

In terms of additional contributions, the parish has become modestly more generous in second collections and charitable giving. Our additional collections, such as those to CAFOD, Peter's Pence, Apostleship of the Sea (AoS), White Flower Appeal, Sick and Retired clergy fund, etc. have increased by £422 to £11,213. Well done and thank you to all – we can be rightly proud of what we have given to these charities.

In terms of the spending power of unrestricted funds (i.e. the "money in the bank" to which there is regular access) figures show we ended the last tax year with £81,365 and with £3611 of cheques waiting to clear. As such, once the cheques had cleared, in real terms, we began this tax year with £77,754 in the primary bank account.

At the end of the current tax year, we had £51,644 in the bank with £1756 of cheques outstanding. Once cleared, the primary bank account will show £49,888.

The combined restricted funds of the youth/pilgrimage account and the piety stall/bookshop account has increased by £503 to £3923. This is good, considering some of these funds have been spent on their appropriate objectives. For example, some of our younger adults made pilgrimages to Lourdes and several also attend events such as the Flame Conference. The confirmation class trip to Caldey Island was also subsidised for the confirmandi. Given the relatively small amount of money involved, detailed analysis for these accounts is not published here.

Aspirations for the future

In the very near future, our parish will celebrate 150 years since its foundation! This should be a time of celebration and we should prepare now for our sesquicentennial year. If we are to continue to restore the parish estate for this event, then we will need to implement more fundraising activities. It is my hope that we will build an access ramp to the narthex and upgrade the facilities to include a disabled toilet with baby change facilities. Of course, as the church is a Grade II listed building these modifications will need to be designed by an architect and approved by Historic Churches, prior to any groundwork being undertaken. More urgently, however, is the need to remove the old red asbestos garage located on the top of the bank at the end of Fountain Row. The garage is owned by the parish and a recent inspection of our site has shown that it's starting to disintegrate. The asbestos inspection report has earmarked the garage removal as a priority, which needs to be carried out as soon as possible. Alas, the removal of asbestos is not something lightly undertaken, and a specialist firm will be required to carry out the works. Then, of course, we have the issue of the resources room (the old hall), which is also made of asbestos. Surely that cannot be maintained for too much longer in its present state? All of these issues beg the question: How can you help support the parish?

First, if you are a person who pays tax, then please gift-aid your parish donations. It's a simple form to complete, but it can be quite valuable when the parish can claim 25% back from the government (please note that we are waiting for the diocese to make this payment back to the parish, as gift-aid is claimed and administered on a diocese-wide basis).

Secondly, maybe we can all look at how much we are able to give? Cardinal Basil Hume invited the faithful to donate one hour of their income a week. The current minimum wage for an hour's work is now set at £7.83; how does this compare to our giving? There will be those who are not able to meet this amount, and there are those who already give much more. Nevertheless, perhaps we could all take a moment to consider our priorities and how we support the various charities which mean so much to us.

Many people share their talents and time, for which we should all be truly grateful. However, there are many more talented people in our parish whose input would be welcome. Please come forward with new ideas and suggestions for fundraising. If you've already worked in this area of parish life, then please know that your work is valued and must be continued.

The parish needs support in the next year for its continued restoration. Help is needed in researching and applying for grant funding, which may be available from corporate bodies and/or national and local government. Would anyone be available to do this research and then be willing to see the process through to completion? Please do let Fr Liam know.

If you have any further questions about these figures, please don't hesitate to get in contact with Fr Liam. There is a full 18-page parish breakdown which has been submitted to the diocese and is available for inspection upon request.

This report has been made with the gracious help and support of Jenny who keeps the parish books; thank you for all that you do.

Fr Liam Bradley.